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Pegasus Town Residential 6 Land Covenants **ANNEXURE SCHEDULE**

THE COVENANTS CREATED ARE AS FOLLOWS:

1. PURPOSE

- (1.1) The purpose of these covenants is to protect the market and aesthetic value of the Dominant Lots, the privacy, peace and security of the occupants of the Dominant Lots, and the quality of the environment touching and concerning the Dominant Lots for the benefit of the Dominant Lots, Pegasus Town, and its associated Community in general.

2. DEFINITIONS

In the following covenants:

- (a) Heading's are for ease of reference only and do not form part of any covenant nor affect the construction of any covenant.
(b) Words imputing the singular include the plural and vice versa.

“approved”	means approved by Pegasus Town either in accordance with clause 4.1 or as may otherwise be required by any of the covenants.
“Building”	comprises a building as defined by the Building Act 2004.
“Dwellinghouse”	means and includes a residential dwelling house, or family residence.
“Landscape Feature”	means any visible structural or landscape design or enhancement feature or utility to be provided on any Lot.
“Lot”	means any Lot that is subject to these covenants.
“Lot Owner”	means the owner of any Lot.
“Pegasus Town”	means Pegasus Town Limited and any successor party or organization nominated by it or by any successor party or organization to deal with applications required for approvals by Pegasus Town under any of these covenants.
“Pegasus Pattern Book”	means the Pegasus Pattern Book to be published and maintained by Pegasus Town at all times to provide architectural and landscape guidelines to ensure a high quality residential environment is provided and maintained in the Pegasus Township suburban environment.

3. COVENANTS

Building Construction and Lot Development

- (3.1) No more than one Dwellinghouse may be constructed on any Lot.
- (3.2) All Buildings to be used as a Dwellinghouse must have a ground floor area of not less than 93m² (inclusive of any garage under the same roof structure).
- (3.3) No re-locatable Buildings may be brought onto any Lot nor any other previously used Building be transported to and be relocated or re erected on any Lot.
- (3.4) All Buildings must be constructed on-site from new or high quality recycled materials.

(3.5) Exterior cladding for all Buildings on any Lot (except for the cladding of soffits or gable ends) shall be of the following materials:

- (a) Brick, or
- (b) Natural stone, or
- (c) River rock, or
- (d) Textured plaster over brick, or polystyrene or other suitable sub-base for plaster, or
- (e) Stained or painted timber weather-board, wooden shingles, timber board & batten, or
- (f) Surface coated concrete block, or
- (g) Solid plaster or glazing or
- (h) Such other materials as may be approved by Pegasus Town.

(3.6) All roofing material on any Building shall be either:

- (a) Tiles, (including clay, ceramic, concrete, decramastic, pre-coated or pressed steel), or
- (b) Steel (comprising pre-painted, long-run pressed or rolled steel), or
- (c) Shingles, or
- (d) Slate, or
- (e) Membrane roofing, or
- (f) Such other roofing material as may be approved by Pegasus Town.

(3.7) No reflective or visually obtrusive roof, wall or joinery materials, colours or mirror glass may be used for any Building.

(3.8) No exterior cladding, no roofing material, no guttering or down pipe material comprising unpainted and/or exposed zinc coated products may be used on any building.

(3.9) No Buildings shall be erected on any Lot using concrete or treated wooden piles without providing a solid and durable skirting board or other enclosure around the exterior of the Building(s) from ground height to the underside of the wall cladding.

(3.10) No garages or subsidiary Buildings shall be erected on any Lot except in conjunction with or following construction of the main Building and all such Buildings shall be constructed with permanent materials comprising timber, stone or other permanent materials in character with the main Building on each Lot.

(3.11) All construction works required to complete a dwelling on any Lot including any required painting or staining of exterior surfaces shall be completed within a period of 15 months from the date of commencement of construction work, and earthworks and landscaping works associated with such development (including lawns, drives, paths and fencing) similarly shall be completed within 3 months of Building completion.

(3.12) No Building on any Lot may be occupied as a residence in any way until:

- (a) The Code Compliance Certificate(s) has been issued by either the Waimakariri District Council or an approved Building Certifier; and
- (b) The Buildings have been completed in accordance with all the terms of these Covenants; and
- (c) All exterior work, decoration and final interior window coverings are completely installed; and
- (d) All driveways, paths, fences and other Landscape Features are completed in accordance with these Covenants; and
- (e) All unpaved areas viewable from the street are properly grassed or/and landscaped according to the approved plans.

(3.13) No open fireplace or dry wood or pellet or similar solid fuel burner (except for clean air approved fires or burners complying with relevant and current environmental standards) shall be installed in any Building.

(3.14) Air conditioning units must not be set into or protrude from the Building(s). Any external air conditioning units must be properly screened and noise proofed to ensure they are not a nuisance to neighbours.

(3.15) No discharge from a Lot of a soluble or insoluble nature that is detrimental to water quality shall be permitted to discharge into the waste water or storm water systems. The Lot owner is responsible for any remedial action undertaken for any breach thereof. The installation of in-sink waste disposal units is prohibited.

(3.16) Portable gas cylinders or bottles may not be used on any Lot or in any Building for any permanent cooking, water heating or domestic heating purposes (except gas bottles for outdoor and barbecue use) unless a reticulated community gas supply is unavailable to the Lot.

(3.17) Diesel, petrol, oil or gas tanks which have a capacity of over 100 litres are prohibited on any Lot or within any Building unless approved by Pegasus Town.

(3.18) Driveways, driveway crossings and entranceway locations and plans and specifications must be approved by Pegasus Town prior to construction.

(3.19) Lots that have rear vehicular access available from a lane or right of way may not have vehicular access to the Lot from the street frontage. Parking is prohibited on any access lane or right of way unless approved by Pegasus Town.

(3.20) No use may be made of adjacent land, footpaths or recreation areas abutting any Lot for access (other than the access approved by Pegasus Town) or for dumping of rubbish. Servient Lot Owners shall reinstate, replace and be responsible for all costs arising from damage to the landscaping, roads, footpaths, kerbing, berms, concrete or other structures arising directly or indirectly from any access or use by the Lot Owner (including their contractors). Prior to the commencement of construction of any Building on any Lot the Lot Owner shall construct a suitable ramp to the satisfaction of Pegasus Town across the berm and footpath to protect these areas from damage by vehicular traffic accessing the Lot during Construction works.

(3.21) No Building shall be erected, altered, placed or permitted to remain on any Lot other than Buildings designed for residential use and associated garage(s) and outbuildings. Pegasus Town and its designated representative(s) and/or builders approved by Pegasus Town may use residential Buildings as model homes or offices, provided such use is in furtherance of the primary purpose of construction and sale of Lots and dwellings within the Pegasus Town development.

(3.22) No Lot Owner shall oppose, object to, frustrate, or take any action, or encourage or cause others to oppose, object to, frustrate or take any action that might in any way prevent or hinder Pegasus Town from progressing or completing the present Pegasus Town development or the adjoining Mapleham development of Pegasus Town or any future development of Pegasus Town. Such covenant extends to and includes (without limitation) development planning, zone changes, resource consents for land uses and subdivisions, Consent Authority or Environment Court applications, Territorial Authority Building Consent matters, or any other necessary consent process involving Pegasus Town. The benefit of this covenant also applies to Pegasus Town and Infinity Investment Group Limited for any adjoining or neighbouring properties now or hereafter owned by Pegasus Town and/or Infinity Investment Group Limited.

Landscape Features

(3.23) Construction of any Landscape Features on any Lot shall not be commenced until the plans and specifications have been approved by Pegasus Town.

(3.24) No Landscape Feature may exceed a height of 2 metres above the original subdivision ground level of a Lot without the express written approval of Pegasus Town.

(3.25) Clotheslines and letterboxes must be unobtrusive and of good quality in terms of design and location. The positioning of any clothesline shall be on the rear half of each Lot with appropriate screening to ensure it will not be highly visible from the street. The positioning of any letterbox shall be adjacent to but not on the road reserve.

(3.26) All attachments to any Buildings or structures on any Lot (including television antenna, solar hot water panels, satellite dish, mast, garden statues, fountains or any other exterior ornamental decoration or similar garden or Landscape Feature) must be approved by Pegasus Town.

(3.27) The location of and construction of swimming pools (including fencing and screening on any Lot), must be approved by Pegasus Town

Building & Lot Maintenance

(3.28) No Lot Owner shall display or permit to be displayed on any Lot or Building any advertisement, sign or hoarding (except for compulsory statutory signage, real estate signage pending sale and builder's signage during construction and pending sale). All such signage (including its construction and location) must comply with relevant legal requirements and first be approved by Pegasus Town.

(3.29) No livestock, poultry, reptiles or animals of any kind or size shall be raised, bred or kept on any Lot or in any Building; provided, however, that up to two dogs, two cats, or other common domesticated household pets that are not dangerous or annoying may be raised and kept, provided such pets are not kept, bred or maintained for any commercial purposes. Such permitted pets shall be kept on the owner's Lot and if a dog it shall not be allowed off the owner's Lot except under controlled supervision. Any dog which in whole or in part, resembles any of the pit bull terrier, the japanese tosa, the dogo argentino or the fila brasileiro breeds and any other potentially aggressive or noisy breed of animal is expressly prohibited. No permitted pet shall be allowed to make noise in a manner or of such volume as to annoy or disturb other Lot Owners. Any Lot Owner who allows or keeps a pet on their Lot is responsible for any loss or liability of any kind arising from the keeping of such pet. The

keeping of pets by a Lot Owner shall be subject to any other restrictions required by Pegasus Town from time to time in the interests of maintaining a good residential environment.

(3.30) Buildings and Landscape Features must be maintained and not be allowed to deteriorate to a point where the standard of presentation is either:

- (a) Less than that represented in the rest of the Pegasus Town developed residential area, or
- (b) Inadequate, taking into account fair wear and tear and the original condition at the time that the residential Building on the Lot was occupied as a residence and the condition of its neighbourhood properties.

(3.31) Lots must otherwise be kept and maintained in a neat and tidy condition at all times, including the grounds, lawns, gardens and the Local Authority owned road frontage to each of the Servient Lots. Grass and other ground cover must not exceed a height of 150 mm.

(3.32) Lot Owners must not alter the original subdivision contour and levels of the Lots without prior approval from Pegasus Town.

(3.33) No tree shrub or other vegetation shall:

- (a) protrude beyond 3 metres in height within two metres of any lot boundary
- (b) protrude beyond 5 metres in height within the area of any Lot between two metres and five metres on the easternmost and southernmost boundary of any Lot.
- (c) protrude beyond an absolute height of 20 metres elsewhere on the lot.

“height” is to be taken from original subdivision ground level of a Lot.

To ensure reasonable amenity to each Lot if any tree shrub or other vegetation on any Lot is very substantially shading or very materially effecting the outlook or view from any neighbouring Lot or is creating any significant nuisance and that Lot Owner neglects or refuses for a period of 30 days following notice in writing to them from the affected Lot Owner(s) requesting reduction to the height and/or the canopy area or remedying of the nuisance involved with such tree, shrub or other vegetation, then the parties involved shall be bound to resolve the same by arbitration in accordance with clause 5 (Dispute Resolution)

Fencing Provisions

(3.34) The Lot Owner shall be bound by a Fencing Covenant within the meaning of section 2 of the Fencing Act 1978 in that neither Pegasus Town nor the Waimakariri District Council shall be liable to pay for or contribute towards the cost of the construction or maintenance of any fence between any Lot and any adjoining land owned by Pegasus Town or the Waimakariri District Council.

(3.35) A Lot Owner who takes title to a Lot having a boundary fence already constructed on a Lot boundary which has been paid for in full by an adjoining Lot Owner(s) shall be liable to reimburse each such Lot Owner for one half of the actual cost of that boundary fence (if not already reimbursed by any other party). Such cost shall not exceed \$70 per linear metre for the fence. The cost shall be Consumer Price Indexed annually effective from 1st January 2008.

(3.36) All fences on the side and rear Lot boundaries shall be constructed and maintained in accordance with the Pegasus Town Pattern Book and:

- (a) Shall not exceed permitted heights as shown in the Pegasus Pattern Book
- (b) Side fences and rear fences must be erected prior to any building construction.
- (c) There shall be no fencing across the street frontage of any Lot unless approved by Pegasus Town.
- (d) Side fences are to be 600mm within 2 metres of the front boundary with a 45 degree graduation thereafter of up to 1.20 metres to the front edge of the dwellinghouse. All fencing thereafter shall be of a maximum height of 1.80 metres.
- (e) All fencing must comply with the design criteria and materials required in the Pegasus Pattern Book.
- (f) For all corner lots the Pegasus Pattern Book has quite specific requirements in respect of fencing which must be adhered to.
- (g) Must comply with the locations, design criteria, and materials specified in the Pegasus Pattern Book.
- (h) Must be stained, painted or otherwise finished before the dwellinghouse or any building construction is commenced; and
- (i) Must be contiguous with neighbouring fencing.

(j) Any Lots which abound a park or recreation area may be fenced with either a wood fence of up to 1.2 metres in height or an open metal fence of up to 1.80 metres in height. Refer to the Pegasus Pattern Book for guidelines of approved fencing.

(3.37) Fencing requirements may be varied by Pegasus Town where desirable to ensure a high standard of appearance or where fencing is undesirable or unnecessary in the view of Pegasus Town.

Land Use Restrictions

(3.38) No Lot shall be used for any form of temporary residential purposes either by the construction of temporary Buildings or by the placement of caravans, modular homes, mobile homes, motor homes, house trailers, buses, tractors, huts, tents and/or vehicles able to be used for human habitation except for a builder's shed at the commencement of, and for the duration of construction, of any dwelling being erected on the Lot.

(3.39) Lot Owners must not use any Lot for any primary purpose other than for residential occupation. Ancillary purposes are governed by the planning provisions under any regulatory land use controls applicable from time to time.

(3.40) No Lot shall be sold, leased, transferred, assigned or otherwise disposed of to any Governmental agency or Territorial Authority for the purposes of public or institutional housing without the prior approval of Pegasus Town.

(3.41) No inflammable, explosive or noxious materials are to be stored or used on any Lot or in any Building. The Lot Owner must not allow any offensive activity to be conducted or permitted to exist upon any Lot, or in any Building, nor shall anything be done or permitted to exist on any Lot or in any Building that may be or may become an annoyance or private or public nuisance. An annoyance or private or public nuisance includes loud sounds or noises or offensive smells.

(3.42) No Lot, driveway or common area shall be used for the purpose of long term vehicle parking, repair or maintenance. No unregistered, non licensed or expired license or inoperable vehicles of any kind shall be permitted to remain on any Lot (unless parked inside the garage).

(3.43) No recreational or commercial vehicles boats or trailers are to be regularly located on the road or in front of the Building line of the main Building constructed or to be constructed on the Lot.

(3.44) No Lot may be further subdivided nor shall any further easements be agreed to, granted or registered on any Lot, including rights of way.

Services (Pegasus Town & Territorial Authority Regulatory Requirements)

(3.45) The sediment collection chamber and soak pit components of the stormwater treatment system of Pegasus Town development located on any Lot ("the stormwater components") may not be removed nor be modified in any way such that the performance of the stormwater system is adversely affected.

(3.46) Each Lot Owner shall at all times authorise Pegasus Town and the relevant local authority or its agent to access their Lot for the purposes of inspecting the functioning of the stormwater components located on that Lot.

(3.47) Each Lot Owner shall at the Lot Owners own expense comply with any directive issued by Pegasus Town or the relevant local authority or its agent as to maintenance or repair of the stormwater components required to ensure the efficient and effective performance of the stormwater system of the Pegasus Town development.

(3.48) Each Lot Owner shall create and form a single metalled vehicle crossing to their Lot prior to commencement of any construction activities on the Lot and shall ensure that all vehicle access to the lot is via this crossing to prevent damage to the street swale. Such crossing shall be in the same location as any permanent crossing point. In the event of damage to the street swale from construction activity, the Lot Owner shall be responsible for repair of the same.

(3.49) Each Lot Owner shall create and form any permanent vehicle crossing point to their Lot in a manner consistent with the effective functioning of the stormwater system. This requires any access driveway to be formed with a low point, 50mm below the adjacent road channel level, at the mid point of the street swale

Enforcement

(3.50) Pegasus Town may enforce these covenants in the same manner as a Lot Owner and in particular where a Lot Owner does not comply with any covenant Pegasus Town may request such owner in writing to remedy such non compliance within a

specified time (not to be less than 14 days from the date of such request). At the end of the specified time and where the Lot Owner remains in default in remedying such non-compliance Pegasus Town may employ a suitably qualified or experienced person to enter such Lot and carry out work necessary to achieve compliance with the covenant(s) involved and may recover as a debt due from the defaulting Lot Owner all costs incurred by Pegasus Town in such remedial work.

(3.51) Pegasus Town will use its best endeavours to ensure observance of these covenants but shall not have any legal responsibility or liability for any lack of enforcement or enforceability or application of any of these Covenants. The Lot Owners agree to keep Pegasus Town fully indemnified from any claim, liability, loss or action arising against it or its agents in respect of these covenants having regard to their intent to provide for the interests of Lot Owners inter se and their individual obligations of observance and rights of enforcement of the covenants.

4. APPROVAL PROCESS FOR BUILDINGS AND SITE DEVELOPMENT

(4.1) Prior to submitting Building plans and Building consent applications to any Consent Authority for any necessary approvals and prior to the commencement of Building construction the Owner of each Lot shall obtain the written approval of Pegasus Town (such approval to be considered in an impartial and reasonable manner) in respect of:

- (a) The proposed floor plan and all exterior finishes,
- (b) Location for the initial dwelling and other Buildings to be constructed on the Lot,
- (c) A Landscape Plan for the Lot,
- (d) The Building Consent application proposed to be made to the Building Consent Authority
- (e) Proposed access from streets or rights of way and off street parking.

Pegasus Town undertakes to use its best endeavours to respond to each application so submitted no later than 4 working days after receipt of items (a) to (e) above.

(4.2) Each Lot Owner agrees to execute and comply with the Pegasus Town Building Construction and Lot Development Covenants, and to comply with the Pegasus Pattern Book provided and maintained by Pegasus Town. It is the responsibility of each Lot Owner to ensure that builders, subcontractors, workmen and suppliers fully comply with these covenants.

(4.3) Pegasus Town may delegate such approval process to a nominated and suitably qualified party.

5. DISPUTE RESOLUTION

(5.1) Should any dispute arise concerning any aspects of these covenants that cannot be resolved by agreement between the parties involved the Lot Owners are bound to resolve the same by arbitration in accordance with the Arbitration Act 1996 ("the Act"), and the following provisions shall apply:

- (a) There shall be a single arbitrator who shall be appointed by the President for the time being of the Canterbury District Law Society (or any successor organization) as a sole arbitrator.
- (b) The arbitrator shall determine all questions in issue between the parties including questions as to the scope of the dispute and as to procedure.
- (c) The arbitrator's award shall be binding on all parties to the dispute.
- (d) Any party to a dispute may initiate arbitration in accordance with the provisions of the Act.